

Level Up:



The Town of Paradise Economic Development Strategy Refresh 2021-2023

Date: December 2020



Where are we now?

Introduction & Progress from Previous Strategy





Introduction

The Town of Paradise created its first economic development strategy in 2015.

That strategy highlighted several focus areas



Business Support and Business Retention and Expansion (BR+E)



Investment Readiness



Customer Service for Businesses

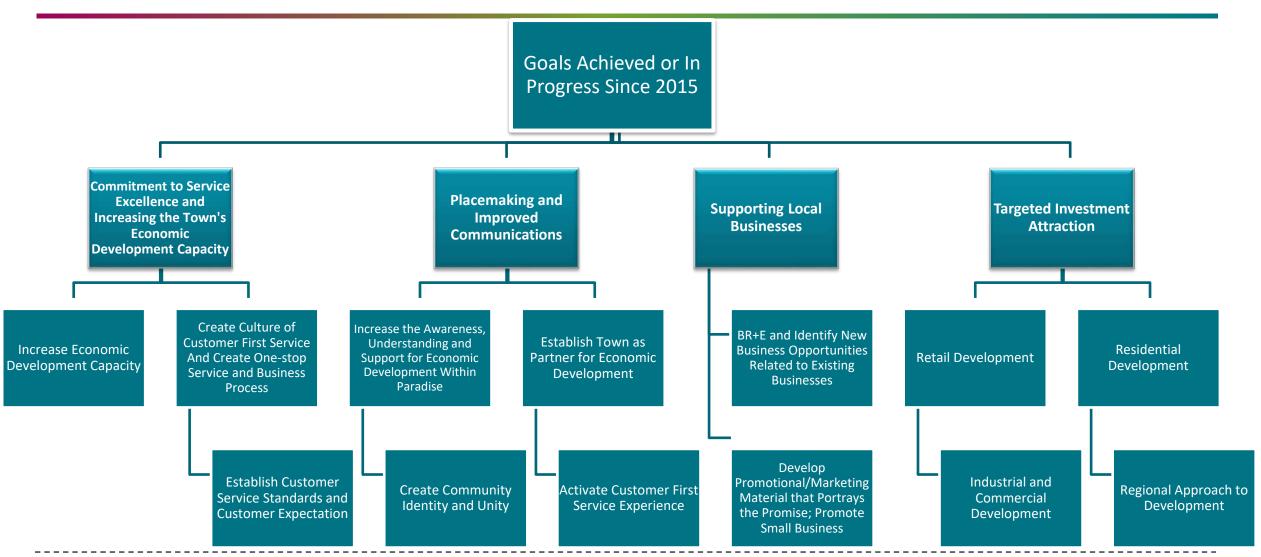


Placemaking

All consultation and data indicators revealed that Paradise has been successful in achieving its 2015 goals, and that the municipality's investments were worth it.

Scope of 2015 Strategy implementation

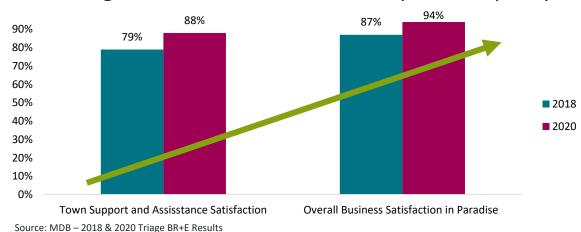
Where are we now?



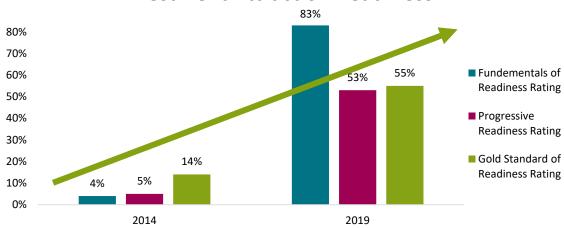




Commitment to Service Excellence and Increasing The Town's Economic Development Capacity



Investment Attraction Readiness

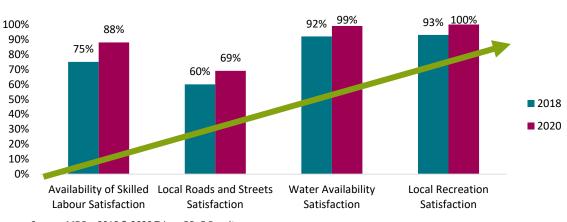


Source: MDB - 2019 Investment Readiness Results

Supporting Local Businesses (Total Business Inquires)



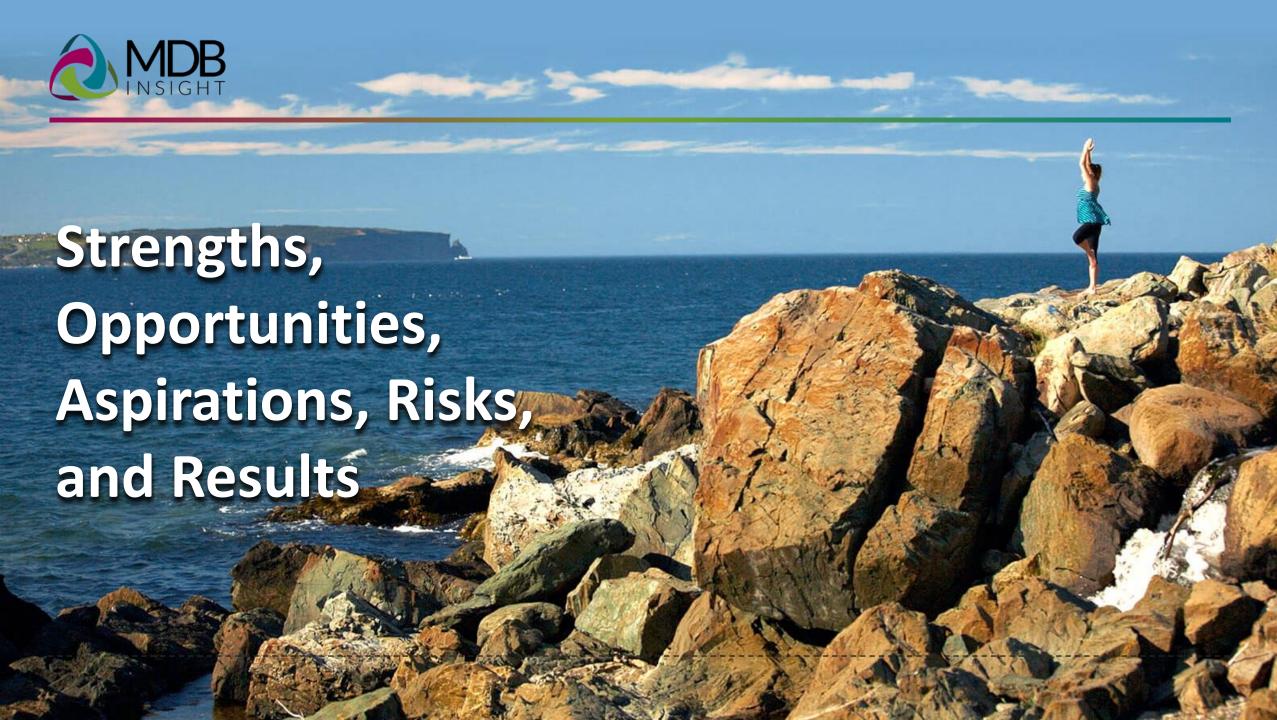
Placemaking And Improved Communications



Source: MDB - 2018 & 2020 Triage BR+E Results



Time to Level Up This strategy refresh considers Where Where increasing economic development The 2015 strategy led to a new EDO We Are We Want capacity to build on the town's position and accomplishments in all Now success while considering the new to Go four focus areas of the strategy. economic environment to take Paradise to the next level.





STRENGTHS

What can we build on?



What are we doing well?

What key achievements are we most proud of?



OPPORTUNITIES

What are our best possible future opportunities?



What changes in demand do we expect to see in the future?

What external forces or trends may positively affect development?



ASPIRATIONS

What do we care deeply about achieving?



What are we deeply passionate about?

What difference do we hope to make for businesses, residents, and institutions?



RISKS

How will we recognize and mitigate or eliminate potential risks?



What are the key goals we would like to accomplish in order to achieve these results?



RESULTS

How will we know we are succeeding?



What are the key goals we would like to accomplish in order to achieve these results?



Strengths

- Strategic location connectivity with St. John's, and international markets
- Recreational opportunities: access to coast line, walking trails, hockey and other sports
- Young and growing population, young families
- Internal team and elected officials who are motivated to find efficiencies and provide better customer service to businesses and residents and a Corporate Strategy that supports those objectives
- Business incentives tax exemptions, etc.
- New retail amenities to service the growing residential population
- Available land for industrial and commercial development
- Motivated development community



Opportunities

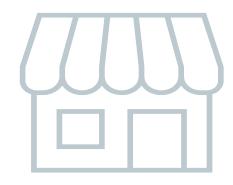
- Increasing the industrial and tech sector base
- Further support of local entrepreneurship
- Available land and commercial spaces to attract new businesses
- Placemaking and the development of a central gathering space/shopping district in community Centre
- Branding and marketing, playing off of the strength of Paradise's name
- Increased social media presence
- Attraction of more restaurants and a brewery
- Better communication of the customer-first focus within the Town, and business successes (launch of concierge program)
- Increased capacity in economic development services



Aspirations



A diversified, empowered, connected business community that thrives on innovation and knowledge



A central business district, where entrepreneurs collaborate



The Town has a sterling reputation for being friendly, supportive of businesses, and easy to navigate



Residents work, shop, eat, and drink within Paradise



Risks

- Paradise may not meet all of its corporate goals of fostering further growth and diversification of the town's economic base without further investment in economic development capacity.
- Paradise's reputation as a difficult municipality to work with will precede it without efforts to communicate its internal improvements and intention to support the business community



Results

- Increased daytime population
- Overall business satisfaction in Paradise shows measurable increase in BRE surveys 'Town support and assistance' business factor rank is increasing
- Population and business growth numbers are increasing
- Business survey results that indicate increasing business satisfaction year over year
- Number of new businesses starting up, number of jobs and type of jobs
- Increased communication between the Town, businesses, and residents using new platforms such as social media and apps
- Families stay in Paradise for entertainment
- Low vacancy rates in commercial and industrial properties and a wide range of serviced greenfield sites ready to support demand
- Streetscaping and beautification are evident. There is a palpable sense of place



Sectors of Opportunity

Professional, Scientific & Technical Services (PSTS)

Expanding on support for businesses services and knowledge-based businesses. This sector accounts for 14% of businesses with employees in Paradise, many of them with large employee bases. PSTS often the sector that refers to the 'tech' sector, including clean tech. Growing this sector will contribute to the aspiration of Paradise as a diversified, empowered, connected business community that thrives on innovation and knowledge.

Oil and Gas, Ocean Sector Oil and gas is one of Paradise' anchor industries, and stakeholder consultation revealed that there is ample opportunity for Paradise to continue developing oil and gas firms while also becoming a hub for the natural resources and ocean sector in the region. This includes ocean tech and advanced manufacturing. Growing the oil and gas and ocean sectors will contribute to the aspiration of Paradise as a diversified, empowered, connected business community that thrives on innovation and knowledge.

Retail Trade

Consultation revealed an appetite for increased retail amenities in Paradise, following some recent commercial development wins. Focusing on growing this sector relates to aspirations a central business district, where entrepreneurs collaborate, and residents work, shop, eat, and drink within Paradise.

Accommodation and Food Services

Consultation revealed an appetite for more restaurants in Paradise for residents and workers to enjoy closer to home. There also may be opportunities to attract a hotel or conference centre. Focus on growing this sector contributes to the aspiration residents work, shop, eat, and drink within Paradise.



Note on Alignment Between This Strategy and the "Your Paradise" Plan

- Section 3.2.1 of the Your Paradise Plan focuses on Infrastructure and Economic Growth with a goal to continue a
 proactive approach to economic development aimed at fostering further growth and diversification of the economic
 base of the Town.
- Specific strategies in the plan that are considered in this strategy and action plan include the following:

Specific Strategies from Your Paradise Plan

	Streamline Enhance business and retail growth improving balance between residential and process. Provide service commercial/industrial assessment base and		Remain attractive and responsive to future citizens and businesses looking to locate in the region while pursuing retention	
	excellence and efficiencies.	continue to diversify revenue sources.	initiatives for existing businesses.	
Responsibility - Specific municipal department taking the lead responsibility	Planning and Protective Services	Planning and Protective Services	Council; Administrative Offices; Corporate Services; Planning and Protective Services	



Level Up: Economic Development Capacity and Resources

Organizational Best Practices



Economic Development Department – Best Practices



Planning Department

- The following figure is an example of an economic development department of a community of a similar size to the Town of Paradise.
- With increased economic development capacity, the Town can more effectively accomplish goals in this strategy and "Your Paradise" Plan.
- Working collaboratively with communications and planning helps cut red tape, streamlines processes and enhances economic development initiatives (e.g. social media marketing).
- Paradise's current position in Planning and Development is ideal for its focus on business development and retention, and land development. The EDO is in an ideal position to assist business owners with navigating planning & engineering technicalities.



Level Up: Economic Development Capacity and Resources

Regional Competitiveness

Community Name	Population of Municipality (2019)	# of Economic Development Staff
Paradise	21,389	1
Holyrood	2,846	1
Torbay	8,362	1
Portugal Cove-St. Philips	8,810	3 (blended with marketing and communications)
Gander	12,301	3
Corner Brook	20,103	2-3
Mount Pearl	22,581	4 (blended with marketing and communications)
Conception Bay South	27,528	2-3
St. John's	112,482	4+interns







Overview

Level Up Internal Economic Development Capacity

The Strategy	Strategic Objectives	Outcomes
Level Up: Placemaking	 Support Retail and Restaurants Create Sense of Place Support Community Core & Innovation Campus 	 Increased daytime population Entrepreneurs and families stay in Paradise for entertainment Streetscaping and beautification are evident. There is a palpable sense of place
Level Up: Local Business and Entrepreneurship	 Retention & Satisfaction Support Local Entrepreneurship 	 Increasing number of new businesses starting up, jobs and type of jobs Business survey results that indicate increasing business satisfaction year over year Overall business satisfaction in Paradise shows measurable increase in BRE surveys – 'Town support and assistance' business factor rank is increasing
Level Up: Communication	 Celebrate Paradise' Wins Business Communication Tell the World About Paradise 	 Increased communication between the Town, businesses, and residents using new platforms such as social media and apps All attraction and marketing activities are taking full advantage of Paradise' name
Level Up: Investment	 Investment Readiness Investment Attraction Investment Strategy 	 Low vacancy rates in commercial and industrial properties and a wide range of serviced greenfield sites ready to support demand Increased score under progressive and gold criteria in investment readiness evaluation

Level Up: Town of Paradise Economic Development Strategy Refresh





Level Up Placemaking





Strategic Objective 1: Support Retail and Restaurants

- Undergo a full Commercial Gap Analysis (2021)
- Attract a brewery to Paradise
 (2022-23)
- Update investment brochure regularly with traffic counts, updated data, etc. (2021-23)

Strategic Objective 2: Create Sense of Place

- Create a façade improvement grant or program (2022-23)
- Implement wayfinding signage (2021)



Strategic Objective 3: Support Community Core & Innovation Campus

- Look at unique retail and service options akin to an independent "main street" feel through a Commercial Gap Analysis (2021)
- Commission studies and plans to advance Main Street and Town Centre (2021-23)







Level Up Local Business and Entrepreneurship



Strategic Objective 1: Retention & Satisfaction

- Continue to support Chamber of Commerce and partner on initiatives (2021-23)
- Maintain a comprehensive business directory, including a database of local business contacts for direct communication with the business community (2021-23)
- Enhance internal business contact information on hand (2021-23)
- Continue BRE survey to track progress annually (2021-23)
- Continue being attentive to businesses and providing stellar customer service (2021-23)

Strategic Objective 2: Support Local Entrepreneurship

- Evaluate graduated business permit fees for different types of business, offer preferential rates for home-based artisans. Review home-based business tax fees (2021-22)
- Create a municipal business award for innovation, creativity. Create categories for small business (0-15 employees) and larger businesses (15+ employees) (2021-22)
- Creation of how-to guides to assist new businesses with navigating permits and other administrative concerns (2021-22)
- Continue dialogue and collaboration with business support organizations (2021-23)







Level Up Communication & Marketing



Strategic Objective 1: Celebrate Paradise' Wins

- Create a social media campaign to profile local businesses and their successes to bolster community pride in the local business base (2022)
- Share economic development milestones and successes (2021-23)

Strategic Objective 2: Business Communication

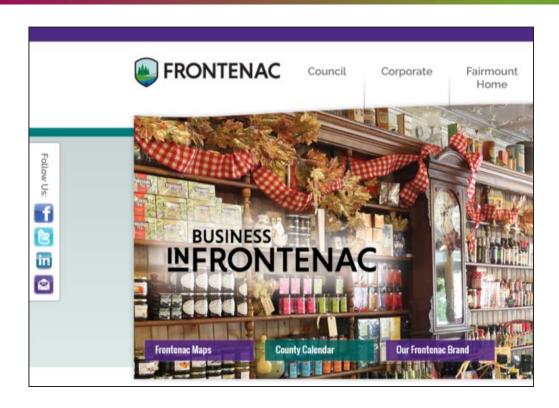
- Create Paradise Economic
 Development social media presence
 (2022)
- Share Economic Development project information, notices and resources (2021-23)
- Share Shop local messaging and new businesses welcomes on social media (2021-2023)

Strategic Objective 3: Tell the World About Paradise

 Undergo a rebrand or brand enhancement to be used across the Town's platform, and all attraction and marketing activities that takes full advantage of Paradise' name (2023)



Best Practices: Celebrating Wins

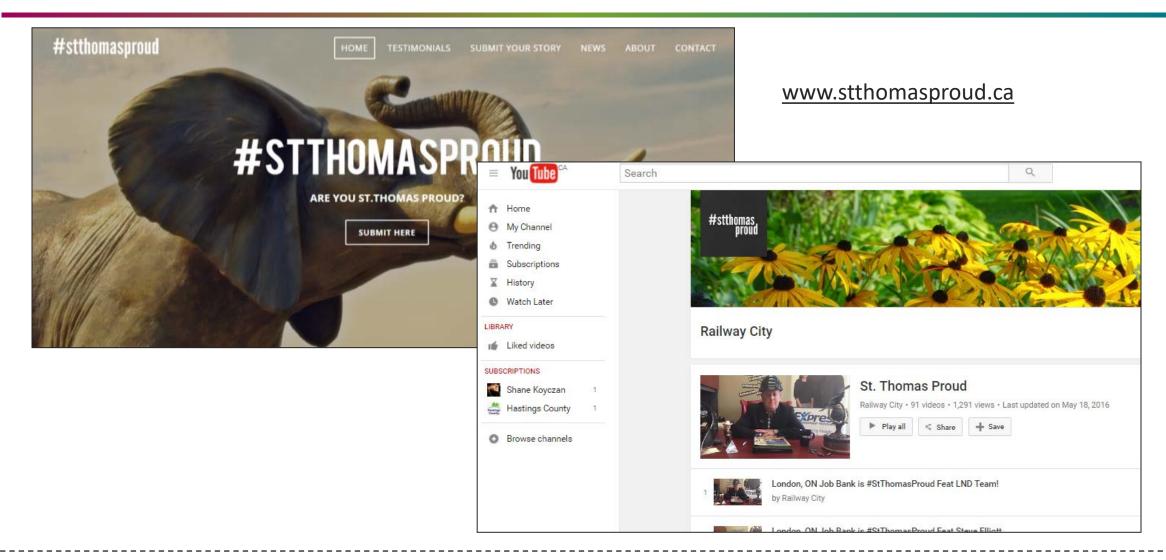




www.infrontenac.ca



Best Practices: Celebrating Wins









Level Up Investment Attraction

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Strategic Objective 1: Investment Readiness

- Land availability mapping tool (2021)
- Invest in marketing collateral/content
 (2022)
- Data visualization tool (2021)
- Investment Readiness Assessment Refresh (2022)
- Continue investing in current community data (e.g. demographics, labour force and traffic counts) (2021-23)
- Continue to work towards Gold Level of Readiness (2021-23)

Strategic Objective 2: Investment Attraction

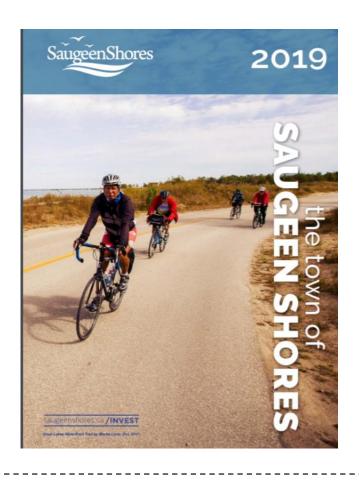
- Continue to develop and implement the Concierge Program (2021-23)
- Strategic lead generation activities in priority sectors (2021-23)
- Investment incentives to attract or foster sectors of interest (2021-23)
- Continue targeted attraction activities and marketing (2021-23)

Strategic Objective 3: Investment Strategy

- Explore the value in ISO certification to track metrics comparable with regional municipalities that have been certified (2023)
- Maintain relationships with regional partners toward creation of a regional strategy (2021-23)
- Maintain relationships with the development and real estate community in the CMA (2021-23)



Best Practice: Community Profile for Investment Readiness





- Example of a Community Profile from a rapidly growing community
- Visuals, data updated annually
- saugeenshores.ca/invest

as well as plans aimed at the potential construction of

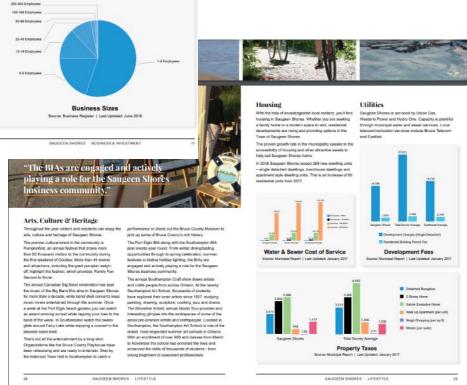
Ontario's energy sector, due to its proximity to the Bruce Nucleat Power Development, now known as Bruce Power. The site forms the core of the manicipality's economic base by providing highly skilled jobs with region, with approximately a third of its 4000 employees

Small Business

There are two distinctly different urban cores within the municipality of Saugeen Shores. Doentown Southerroton has the look of a quaint turn of the century fishing village and features a variety of retail stores and iques, restaurants and gift shops, in Port Eigin, the Main Street includes a mix of retail uses in addition to

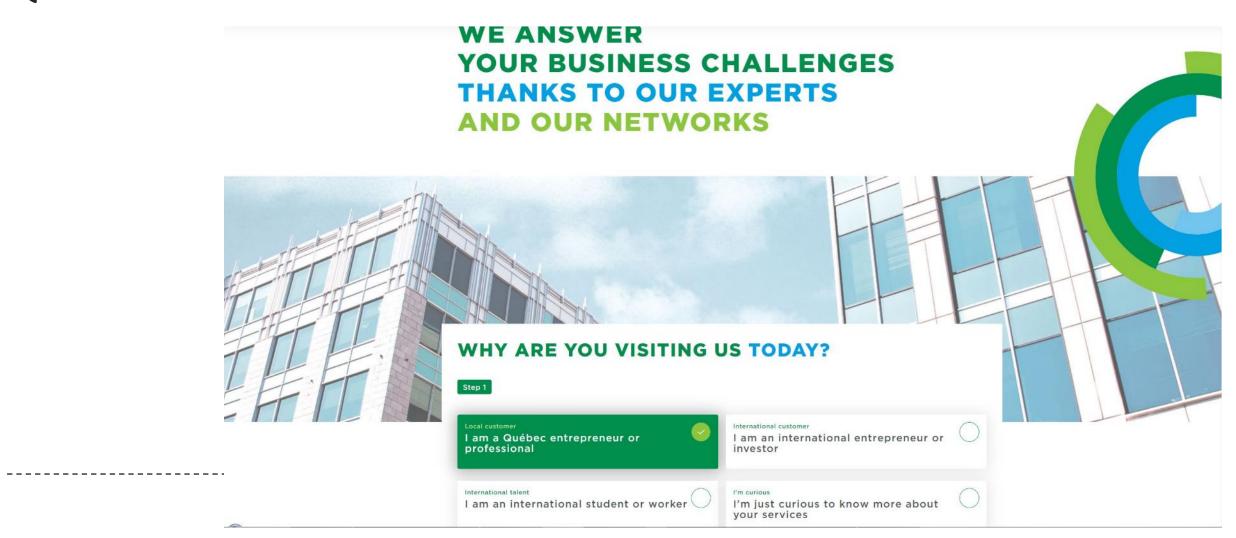
during the 1970's and 1980's. During the construction employed at the site. The spin-offs to the local economic

Small businesses thrive throughout the community. climate, which is aimed at helping people to realize the





Quebec International Website





Increase Internal Economic Development Capacity



- Strategy and tactics
- Budgetary management
- Investment inquiries and site selection
- Development meetings
- Regional collaboration
- Business outreach retention, support services
- Customer first service excellence



- Business directory management and database maintenance
- Social media
- Data analysis
- Shop local program
- Municipal awards
- Business outreach and information
- Grant writing
- Updating marketing material and Community Profiles



The Critical Path for Paradise

 The following critical path supports the action plan in order to effectively build on the town's success while considering the new economic environment and implications of COVID-19 recovery.

Level Up Local Business and Entrepreneurship

Level Up Communication & Marketing

Level Up Investment Attraction

Level Up Investment Attraction

Capacity



Critical Path Recommendation

	Ongoing (2021-2023)	2021*	2022*	2023*		
Level Up Economic Development Capacity (2021-23)						
Placemaking	 Update investment brochure regularly with traffic counts, updated data, etc. Commission studies and plans to advance main street and town center 	 Undergo a full Commercial Gap Analysis Look at unique retail and service options akin to an independent "main street" feel through the Commercial Gap Analysis Implement wayfinding signs 	 Attract a brewery to Paradise (22-23) Create a façade improvement grant or program (22-23) 	 Create a façade improvement grant or program 		
Local Business and Entrepreneurship	 Support Chamber of Commerce and partner on initiatives Maintain a comprehensive business directory Enhance internal business contact information on hand Continue BRE survey to track progress annually Continue being attentive to businesses (stellar customer service) Continue collaboration with business support organizations 	 Evaluate graduated business permit fees, Review home-based business tax fees and offer preferential rates (21-22) Creation of how-to guides to assist new businesses (21-22) Create a municipal business award for innovation, creativity (21-22) 	Continue ongoing initiatives	Continue ongoing initiatives		
Communication & Marketing	 Share economic development milestones and successes Share Economic Development project information, notices and resources Shop local and new businesses messaging on social media 	Continue ongoing initiatives	 Create Paradise economic development social media presence Create a social media campaign to profile local businesses 	 Rebrand or brand enhancement to take full advantage of Paradise' name 		
Investment Attraction	 Continue to develop and implement the Concierge Program Strategic lead generation activities in priority sectors Investment incentives to attract or foster sectors of interest Continue targeted attraction activities and marketing Relationships with regional partners and regional strategy Relationships with the development community in the CMA Continue to work towards Gold Level of Readiness Continue investing in current community data (e.g. demographics, labour force and traffic counts) 	 Land availability mapping tool Data visualization tool 	 Invest in marketing collateral/content Investment Readiness Assessment Refresh 	Explore the value in ISO certification to track metrics comparable with regional municipalities that have been certified		



Implications on COVID-19 Recovery

- Canada has signed contracts with several companies, guaranteeing access to millions of doses of potential COVID-19 vaccines. With this news comes optimism related to the end of the pandemic.
- This action plan and the critical path empowers the resiliency of the Town in case of further economic turbulence and supports efforts to make Paradise open for business once its safe to do so.
- Relevant action items include but are not limited to:

Creating a municipal business award for innovation and creativity

Creating howto guides to assist new businesses Creating a social media campaign to profile local businesses and their successes

Creating a new land and property availability mapping tool

Creating
Investment
incentives to
attract or foster
sectors of
interest